

11 DECEMBER, 2023



# Annual Report

# 2023

The Annual Report of the  
Health Research Foundation -  
Hawke's Bay for the yr 1 April  
2022 - 31 March 2023

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# Welcome

Welcome to the Annual Report for 2023. The financial year (to 31 March 2023) provided a similar picture to what we experienced in the last financial year. As we rely heavily on our investment portfolio, we wore the impact of the financial markets and the significant downturn experienced by all. This financial year we experienced a total operating deficit of \$51,148. This is a marked change on our operating surplus of \$29,957 last year, and \$460,603 the year prior. Total expenses were slightly down on last year, mainly due to the lower level of grants issued. Due to this reduction in funding, the Foundation was conservative in approving 2 grants, totalling \$24,000, this is in comparison to last year grants of \$51,966. These project examples are reported in the Annual Report.

Thanks go to Cath Kingston, chair of the research committee, and members, who continue to apply their expertise in assessing our many applications for funding. I wish to make special note of the Ballantyne trust, established in 1986, to provide funding for postgraduate medical and/or surgical study or research in Hawkes Bay. The Ballantyne Trust has disestablished and in doing so, donated \$100,000 to the Health Research Foundation. The Foundation is enormously grateful and are honoured to continue the work of the Ballantyne trust in supporting research grants to our Hawkes Bay community.

Due to the increasing pressures on funding and our reliance on financial markets the foundation are embarking on exciting changes (as discussed at the 2022 AGM). Laura Martin, our Chief Marketing Officer, continues to provide incredible leadership in this space. As an example of that, a Health Fair was held on 22 June 2023 where a panel of industry leading anti-vaping leaders spoke about the impact of vaping on our communities, especially our youth. We are now interviewing for a replacement for Laura as she heads on to adventures offshore. Our focus in our recruitment strategy is to develop our ability to fundraise. This will make the foundation more resilient to changes in the international financial markets on which we are so reliant.

We are also sad to announce the retirement of Michael Jackson, Treasurer. Michael has been instrumental in supporting the work of the foundation and will be remembered not just for his role as Treasurer but for all the additional voluntary hours spent promoting our work and the relationships fostered. On behalf of the foundation, I wish to express our deepest gratitude to Michael. Fulfilling the role of Treasurer moving forward, I have great pleasure in introducing Michael Nes. Michael is a Business Advisory associate at BDO and we look forward to working closely with Michael.

As President, it is my continued pleasure to support the work of the Foundation and to work alongside a council who give considerable time and energy to it. For more than six decades the Foundation has enabled researchers to undertake their valuable work aimed at helping to improve the future health of Hawke's Bay and beyond.

I am thankful for the support of all the members of council and, in particular that of Michael Jackson (treasurer), Lorraine Guillemot (secretary), Cath Kingston (Chair, Research committee) and a special note again this year to the extraordinary work of Laura Martin (Marketing Officer).

Kirsten Westwood – President



# Council & Office Bearers 2022 - 2023 & Members of Committee

|            |                          |  |
|------------|--------------------------|--|
| President  | Ms Kirsten Westwood      | Appointed by Council                   |
| Treasurer  | Mr Michael Jackson       | Being replaced by Michael Nes          |
| Council    | Dr Paul Hendy            | NZ Medical Assn - HB Branch            |
|            | Ms Cath Kingston         | Appointed by Members of the Foundation |
|            | Dr Rob Leikis            | Staff H.B. Hospital                    |
|            | Dr Anita Jagroop-Dearing | Appointed by Members of the Foundation |
|            | Councillor Marcus Buddo  | Appointed by Hawkes District Council   |
|            | Councillor Graeme Taylor | Nominee, Mayor of Napier City Council  |
| Solicitors | Carlile Dowling - Napier |  |
| Secretary  | Mrs Lorraine Guillemot   |  |



# Health & Research Committee

|              |                                  |
|--------------|----------------------------------|
| Chair        | Cath Kingston                    |
| Panel member | Dr Paul Hendy                    |
| Panel member | Dr Rob Leikis                    |
| Panel member | Ass. Prof. Anita Jagroop-Dearing |
| Secretary    | Mrs Lorraine Guillemot           |

**‘We prioritise the most pressing, most impactful research applications to ensure a maximum benefit for the Hawke's Bay community is achieved.’**



# Finance & Investment Committee

|           |                    |
|-----------|--------------------|
| President | Kirsten Westwood   |
| Treasurer | Michael Jackson    |
| Secretary | Lorraine Guillemot |



# Honorary & Life Members

| HONORARY MEMBERS    |                           |                                 |                            |                     |
|---------------------|---------------------------|---------------------------------|----------------------------|---------------------|
| Mr A Train          | Mr M Collett              |                                 |                            |                     |
| Mr H Verry          | Mr A Wares                |                                 |                            |                     |
| LIFE MEMBERS        |                           |                                 |                            |                     |
| Dr P Bannister      | Dr C H Dykes              | Dr M J Houliston                | Mr R Meech                 | Mrs M Travis        |
| Dr D M & J Barry    | Dr J D Eames              | Dr R Henderson                  | Napier Lions Club          | Mr R H Thomson      |
| Dr G Beacham        | Dr R M English            | Sue Hansen                      | Napier City Council        | Shona Thompson      |
| Dr J T L Beaumont   | E I T Hawke's Bay         | Dr R Janes                      | NZ Nurses Assn             | Dr P Twigg          |
| Mr S Bentall        | Dr S Foote                | Dr S Jessop                     | Dr P O'Brien               | United Friendly Soc |
| G J & A S Bowes     | Mrs W Forster             | Mrs H Knight                    | Dr C Proehl                | Mrs Joan Velvin     |
| R H Chisholm        | Colin & Helen Francis     | Prof Bob Marshall               | Dr J A Rose                | Dr J S Wakeman      |
| City Medical Napier | Dr B L Gare               | Dr D A Lawson                   | Dr M J Short               | Dr R Wills          |
| Dr D Davidson       | Dr W Gush                 | Dr A Luft                       | St Pauls Presb Thrift Shop | Dr M G Wiggins      |
| Dr D Doig           | Hastings District Council | Dr T J Mason                    | Dr I Taylor                | Mrs M Wilson        |
| G Duncan            | H.B. Regional Council     | Medical Assn. of NZ (HB Branch) | The Doctors Hastings       |                     |



# Members

| MEMBERS           |                 |                   |                 |                         |
|-------------------|-----------------|-------------------|-----------------|-------------------------|
| Hayley Anderson   | Mr P Dunkerley  | Mrs F Hosking     | Mr A G H Parker | N.Z Dental Assn         |
| Mr C M August     | Dr C J Fan      | Dr Paul Hendy     | Mrs D Petersen  | Taradale Medical Centre |
| Dr P Baker        | Rachel Forrest  | Dr M S C Jolly    | Dr J Pratt      | Dr W Thompson           |
| Dr R & J Benjamin | Tim Giles       | Mrs J McConnochie | Dr B Starck     | Dr D K Titchner         |
| Mr G Broadhurst   | Dr R G H Harris | Dr I W McQuillan  | Mrs D Taylor    | Mrs C Young             |
| Sharon Daly       |                 |                   |                 |                         |





# Donations

| DONATIONS   |           |               |
|-------------|-----------|---------------|
| Di Petersen | W Forster | J McConnochie |

**‘Your donations directly help to improve the lives of hundreds of people - now and in the future.’**



# The Foundation

In November 1960 a small number of people in Hawke's Bay met and discussed the importance of medical research in New Zealand and the feasibility of carrying out worthwhile research in Hawke's Bay. In particular it was noted that the doctors in Hawke's Bay who had undertaken specialist training overseas found, on coming home, a partial vacuum because of the lack of research facilities available locally. It was agreed that there was a need for facilities to be made available. The first meeting to establish the Hawke's Bay Medical Research Foundation was held on 16th March 1961 and the Foundation was registered shortly thereafter under the Incorporated Societies Act 1908. The objects of the Foundation are to promote, initiate and support research in all health-related fields including medical and health education, knowledge and understanding.



A Governing body was set up comprising representatives of the Hospital Board, the medical profession, local authorities and Members of Parliament.

Anyone could become a life member on payment of 100 pounds or a subscribing member on paying 1 pound annually. These rates converted to \$200 and \$2 by introduction of decimal currency, but from 1 April 1994, became \$150 and \$10, with corporate membership being \$200.

Current rates are as follows: Life Membership \$200. Annual Subscription \$20. Corporate membership equates to: Gold:

\$10,000. Silver \$5,000 and Bronze \$2,000. A framed certificate is presented in appreciation of the grant or donation. Donations over \$5, and gifts and bequests are eligible, within limits, for tax exemptions and rebates.



# Support

The Foundation receives the wholehearted support of the Local Authorities, Service organisation and people of Hawke's Bay, and continues its role in medical research. **Over the years the funds not used for research have been built up by donations, bequests, wise investments and recognition as a charitable organisation for taxation purposes.**

Funds have been made available for research into many areas and these include asthma, arthritis, cancer, cot deaths, diabetes, leukaemia, heart disease, mental health and community health. It is important that the existence of the Foundation should be widely known and that the funds are available to encourage and assist health research and training. If you wish to learn more about ways to support our foundation, **visit our website [hrf.co.nz](http://hrf.co.nz), click on 'Your Involvement' or go straight to 'Donate now' to make a donation.**



# Bequests

Bequests have been significant in the building up of funds and it can be of advantage to make a gift or legacy for research. A bequest may be made in the following form:

I give and bequeath to the Hawke's Bay Medical Research Foundation the sum of (or description of property or assets given) for the general purpose of the Foundation (or other specified purpose) for which receipt of the Secretary of the Foundation shall be a good discharge to my trustee.

Remember donations in lieu of floral tributes are acknowledged by the Foundation and next of kin or executors can be asked to specify that donations in lieu of floral tributes be made to the Foundation on death. This can be done by including a suitable request in the obituary notice.

## **Information is available on request to:**

The Secretary  
Health Research Foundation Inc –  
Hawkes Bay P O Box 596  
NAPIER 4140  
Website:  
[hrf.co.nz/](http://hrf.co.nz/)  
Email:  
[secretary@hrf.co.nz](mailto:secretary@hrf.co.nz)



# Trust funds administered by the foundation

## **Hawkes Bay Electric Power Board - Jubilee Children's Foundation Trust**

This Charitable Trust was formed in 1974 for the purpose of financing and encouraging research into illnesses and handicaps of children, whether caused by disease or accident and financing the care and treatment of children.

In August 1999 the Hawke's Bay Medical Research Foundation was appointed Sole Trustee of The Hawke's Bay Electric Power Board Jubilee Children's Foundation Trust.

## **George Forster Memorial Trust**

This Charitable Trust was established in 1993 in memory of the late George Forster. The purpose is to further the education of medical and allied staff in Hawke's Bay.

The main aim of the Trust is to sponsor lectures conducted by experts or specialists organized by the Trustees to be held in Hawke's Bay or elsewhere in New Zealand. The lecture or seminar held is known and promoted as the George Forster Memorial Lecture.

A further aim is to support educational programmes and attendance at such programmes by the medical and allied staff (full or part time).

## **Ballantyne Trust**

The Ballantyne trust, established in 1986, to provide funding for postgraduate medical and or surgical study or research in Hawkes Bay. The Ballantyne Trust has disestablished and in doing so donated \$100,000 to the Health Research Foundation. The Foundation is enormously grateful and are honoured to continue the work of the Ballantyne trust in supporting research grants to our Hawkes Bay community.



# Projects that have Received Funding - Underway

|                                   |  |
|-----------------------------------|--|
| Kirsten Tod                       | OBLIGE: - Outpatient Balloon vs Inpatient Gel  |
| Kirsten Tod                       | C*SEROID – Corticosteroids before planned caesarean section from 35+0 – 36+6 weeks   |
| Tafadzwa Mavhunga                 | The effectiveness, acceptability, and practicality of a CBT-sensory modulation intervention for children aged 4-7 years old presenting with anxiety. |
| Kirsten Coppell                   | The Pre-diabetes Intervention Package (PIP) study - a description of unexpected external factors that may influence delivery of the intervention.    |
| Amy Best                          | A narrative inquiry exploring the experience of survivors and family of prolonged critical illness.  |
| Assoc.Prof. Anita Jagroop-Dearing | Actions to Address the Epidemic of Youth Vaping Amount Maori, Pacific and other Non-European Intermediate and High School Students in Hawke's Bay    |
| Sara Burgess                      | The genomic epidemiology of extended-spectrum beta-lactamase producing Escherichia coli  |

Parents in Hawke's Bay are seriously concerned about vaping and the effect on youth.



# Completed Research Funded by the Foundation



## Aims of the Research

This study had three aims.

- Firstly, we sort to examine if beginning and complete a series of Parkruns could facilitate Flaxmere College students and family/whānau ongoing participation in parkrun.
- Secondly, we sort to examine if the intervention of 6-10 Parkruns completed with family/whānau within 10 weeks could induce improvements in general health and strengthen family/whānau relationships.
- Thirdly, the study was also designed to support Tiara Williams, a local Māori nurse / nurse-educator at EIT as an emerging Māori researcher. The grant was to provide resources and opportunities for Tiara to undertake, share and publish research.

# A pilot intervention to improve health and strengthen family relationships in Hawkes Bay high deprivation areas

**Researcher:  
Chey Dearing**

**Aim One: Completing a series of Parkrun does appear to increase participation**

25 Flaxmere College students started Parkrun for the first time and were encouraged to bring family/whānau to every event they attended.

Participation at Flaxmere Parkrun increased over the 10 weeks of the study compared with the preceding 10 weeks. In the 8 weeks following the study participation has been higher compared with the 10 weeks before the study. This suggests the study has had a positive effect on parkrun participation in Flaxmere.

Parkrun records who attends and some of the Flaxmere College students have completed Parkruns post study. The 21 participants were randomised into a control and intervention group based on Ruffier Dickson Index (RDI) scores. RDI is a method of assessing cardio-respiratory fitness using resting heart rate, heart rate from a short bout of exercise, and the recovery heart rate phase post exercise. A lower RDI indicates improved cardio-respiratory fitness. There was no difference between control or intervention groups on any of the outcome measures at pretesting.

The intervention group completed Parkruns over the study and improved 5k time by 4.9 minutes over the 10 weeks. RDI scores were lower after the intervention indicating improved cardiorespiratory fitness, The magnitude of improved 5k time predicted the magnitude of cardiorespiratory fitness improvement.





### **Aim two:**

*Parkrun improved some measure of health*

Unfortunately, not all students completed the study: Two failed to complete the required number of Parkruns, one left school and one was unavailable for post-testing. After exclusion 21 participants (14 female and 7 males) took part in this study. 14 participants (67%) identified as Māori 7 (33%) as Pacifica and 6 (28%) as European/Pakeha.

The 21 participants were randomised into a control and intervention group based on Ruffier Dickson Index (RDI) scores. RDI is a method of assessing cardio-respiratory fitness using resting heart rate, heart rate from a short bout of exercise, and the recovery heart rate phase post exercise. A lower RDI indicates improved cardio-respiratory fitness. There was no difference between control or intervention groups on any of the outcome measures at pretesting.

The intervention group completed Parkruns over the study and improved 5k time by  $325 \pm 291$  seconds over the 10 weeks. RDI scores were lower after the intervention indicating **improved cardiorespiratory fitness**. The magnitude of improved 5k time predicted the magnitude of cardiorespiratory fitness improvement.

### **Aim Three:**

*Tiara will become an emerging Māori researcher.*

These results will certainly generate at least one, possibly two peer-reviewed journal publications with Tiara Williams as first author. Therefore, the third aim will also be met and this fund has enabled Tiara to become an emerging Māori researcher.

## **Summary**

In summary, 6-10 Parkruns in 10 weeks significantly improved cardiorespiratory health and increased weekly participation at Flaxmere Parkrun, an event associated with many ongoing health benefits. The funding has improved health in Flaxmere and has facilitated Tiara Williams as an emerging researcher.

## Introduction

Leptospirosis is a globally important zoonosis and in New Zealand it disproportionately burdens rural and Māori communities. Our recent case-control study identified acute leptospirosis to be severely debilitating, where two-thirds of patients are hospitalised for an average of 4 nights and every second patient remains affected for 8 months or longer. Te Whatu Ora Te Matau a Māui Hawke's Bay has consistently high notification rates, particularly in young Māori males. Because the disease is 'flu-like' and traditional diagnostic tests (serology, which identifies the strain of leptospirosis) requires two blood samples taken two weeks apart, there is a significant under-ascertainment of the disease as over 70% of patients do not return to provide the second blood sample. This is concerning as the disease is often occupationally acquired (75% of patients are meat workers and farmers) and laboratory diagnosis is required for claim acceptance from ACC.

## Application of a novel molecular assay for identifying *Leptospira* serovars.

**Researcher:  
Shahista Nisa**

The use of DNA based testing (PCR) is increasing and although PCR gives an early and rapid answer, and requires only one sample, currently used diagnostic PCR tests do not specify the strain of leptospirosis. We have developed a PCR assay (glmU) that can identify the strain and it has been tested on animal and environmental samples. In this body of work, we used our assay on samples derived from humans suspected to have leptospirosis. These samples were first tested at diagnostic laboratories with a positive/negative PCR assay and then forwarded to our laboratory for typing. Thus, this study was able to identify the strains causing diseases in patients. Strain identification can assist with source attribution and inform prevention and control strategies.



## Aims and Results

### Aim 1:

*To test the sensitivity of our molecular assay and its performance with DNA extracted from human cerebrospinal fluid, blood, serum, or urine.*

We received a total of 388 DNA samples from Canterbury Health Laboratory.

- 59 positive control samples re-extracted in November 2020 and
- 329 test samples collected from March 2020 to April 2022.

PCR testing results:

- 45 of 59 positive control samples were positive in our research laboratory.
- 17 of 329 test samples were positive in the diagnostic laboratory.
- 17 of 329 test samples were positive in our research laboratory.
- 68 of 388 samples were from Hawke's Bay of which 10 were positive in the diagnostic laboratory and 8 were positive in our research laboratory.

**Dr Shahista Nisa presented at our recent AGM**

In addition to this data, we also ran samples 293 samples from Waikato Hospital Laboratory (the only other laboratory that diagnoses leptospirosis using PCR) as part of another grant (HRC #18/239 - Emerging sources and pathways for leptospirosis: a paradigm shift). We have performed both the LipL32 qPCR and the glmU conventional PCR on all samples from Waikato and Canterbury. We are awaiting data regarding the sensitivity and specificity of the diagnostic PCRs to use as priors on our model to estimate the sensitivity and specificity of our test using Bayesian latent class analysis.



## Aim 2:

*To identify strains of Leptospira causing disease in humans, including those from the Hawkes Bay.*

Of the 62 PCR samples positive in our research laboratory, 24 were typed with amplicon sequencing, 23 at serovar/strain level and 1 at species level as *Leptospira interrogans*.

We identified 6 strains of *Leptospira* from the samples received from Canterbury Health Laboratory using our molecular method. 3 of the 24 typed samples were from Hawke's Bay which included strains 1, 2 and 6 (Ballum, Hardjo type bovis and Pomona).

1. *Leptospira borgpetersenii* serovar Ballum (n=9)
2. *Leptospira borgpetersenii* serovar Hardjo type bovis (n=1)
3. *Leptospira borgpetersenii* strain Pacifica (n=3)
4. *Leptospira interrogans* serovar Copenhageni (n=5)
5. *Leptospira interrogans* serovar Australis (n=1)
6. *Leptospira interrogans* serovar Pomona (n=4)

**'Over 70% of patients do not return to provide the second blood sample. This is concerning as the disease is often occupationally acquired (75% of patients are meat workers and farmers) and laboratory diagnosis is required for claim acceptance from ACC.'**

## Summary

In New Zealand, serovar Hardjo type bovis and Pomona is common in livestock and is included in dairy cattle vaccine together with serovar Copenhageni. Serovar Ballum is usually associated with rodents while Australis is an exotic serovar. This is the first identification of strain Pacifica in human samples. It was first identified in dairy cattle samples in 2016. Current diagnostic methods using serology cannot distinguish strain Pacifica from serovar Tarassovi, another serovar known to be endemic in New Zealand. Tarassovi was not detected in any human samples tested in this study.

## Outcomes

- 1.1. This research has provided support for the NZ Health Research Council Health Delivery grant "Enhancing leptospirosis diagnosis and outcomes for rural and Māori communities" which was approved in December 2021 for \$1.4 M for 4 years.
- 1.2. This research was presented at Hawera Hospital on 26 August 2022 and the Global One Health Research Symposium on 15 March 2023 in Palmerston North.
- 1.3. This work will be drafted into a manuscript for a peer review publication.
- 1.4. The successful typing of *Leptospira* strains in human samples has prompted Hawke's Bay and Tairāwhiti Public Health teams and physicians to reach out regarding the investigation of strains causing **increased number of leptospirosis cases post Cyclone Gabrielle floodings.**



# Financial Statements

Yr. ending 31 March 2023



**Health Research Foundation - Hawke's Bay Incorporated**  
**Performance Report**  
For the year ended  
31 March 2023

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**COMPILATION REPORT TO THE MEMBERS OF THE COMMITTEE**

**Reporting Scope**

On the basis of information that you provided we have compiled, in accordance with "Service Engagement Standard Number 2: Compilation of Financial Information", the Performance Report of Health Research Foundation - Hawke's Bay Incorporated for the year ended 31 March 2023 as set out on the following pages.

These statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand (NZ GAAP) as described in Note 1 to the performance report.

**Responsibilities**

You are solely responsible for the information contained in the Performance Report and have determined that the financial reporting basis stated above is appropriate to meet your needs and for the purpose that the Performance Report was prepared. The Performance Report was prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the Performance Report.

**No Audit or Review Engagement Undertaken**

Our procedures use accounting expertise to undertake the compilation of the Performance Report from information that you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

**Disclaimer of Liability**

As mentioned earlier in our report, we have compiled the financial information based on information provided to us which has not been subject to an audit or review engagement. Neither Baker Tilly Staples Rodway Hawkes Bay Limited nor any of its employees accept any responsibility for the reliability, accuracy or completeness of the compiled information nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person.

*Baker Tilly Staples Rodway*

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**Baker Tilly Staples Rodway Hawkes Bay Limited**

**Chartered Accountants**

**Hastings**

**25 September 2023**

## Health Research Foundation - Hawke's Bay Incorporated

### Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 March 2023

|   |   |
|---|---|
| Legal Name of Entity:*                    | Health Research Foundation - Hawke's Bay Incorporated   |
| Other Name of Entity (if any):            |   |
| Type of Entity and Legal Basis (if any):* | Incorporated Society  |
| Registration Number:                      | CC32051   |
| Entity's Purpose or Mission: *            | To promote, initiate and support research in all health related fields including medical and health education, knowledge and understanding.   |
| Entity Structure: *                       | <p>The administration and control of the Foundation is vested in a council which consists of the following:</p> <ul style="list-style-type: none"><li>(a) Two members appointed by the Hawkes Bay Area Health Board one of whom shall be a member of the Hawkes Bay Area Health Board for the time being and the other of whom shall be a member of the medical staff for the time being of the Hawkes Bay Area Health Board.</li><li>(b) Two members appointed by the combined medical staffs of the Hawkes Bay Area Health Board.</li><li>(c) The Mayor of the City of Napier for the time being or their nominee who shall from time to time be appointed by them in writing.</li><li>(d) The Mayor of the Hastings District Council for the time being or their nominee who shall from time to time be appointed by them in writing.</li><li>(e) The Chairperson of the Central Hawkes Bay District Council for the time being or their nominee who shall be appointed from time to time by them in writing.</li><li>(f) The Chairperson of the Wairoa District Council for the time being or their nominee who shall be appointed from time to time by them in writing.</li><li>(g) Two members appointed by members of the Foundation.</li><li>(h) The President from time to time of the Hawkes Bay Branch of the New Zealand Medical Association or their nominee who shall be appointed from time to time by them in writing.</li><li>(i) Three "elected" members shall be elected by the Council in general meeting PROVIDED HOWEVER that at least two of such "elected" members shall not be or have been members of the medical profession and provided further that pending the first annual general meeting of the Foundation shall be members of the Council and shall be deemed to be "elected" members.</li><li>(j) Such co-opted members (if any) as may be appointed by the Council. The Council supports the Foundation's purpose by raising and monitoring funds to allow grants for the research in all health related fields. In regards to external related parties, the Foundation's council also govern both the Dr George Foster Foundation Inc and The Hawkes Bay Electric Power Board Jubilee Children's Foundation. PKF Carr &amp; Stanton Limited performs the accounting work on behalf of the Foundation in which Treasurer Michael Jackson is a Director.</li></ul> |





## Health Research Foundation - Hawke's Bay Incorporated

### Entity Information

"Who are we?", "Why do we exist?"

For the year ended  
31 March 2023

#### Main Sources of the Entity's Cash and Resources:\*

The Foundation's activities are fully funded from revenue received from investing, donations, gifts & bequests, and membership subscriptions. In addition to revenue received from investing activities, the Foundation heavily relies on donations, gifts, and bequests.

#### Main Methods Used by the Entity to Raise Funds:\*

Information is included in the Foundation's Annual Report in regards to making donations, gifts, bequests, or payment information to become a member.

#### Entity's Reliance on Volunteers and Donated Goods or Services:\*

The Foundation relies on gifts of volunteer time and expertise for the operation of the Foundation in the form of a governing Council.

#### Additional Information:\*

The Foundation was established as a number of people in Hawkes Bay discussed the importance of health research in New Zealand and the feasibility of carrying out worthwhile research in the Hawke's Bay. The Foundation received the wholehearted support of the Local Authorities, service organisations and people of Hawke's Bay, and soon became active in research. Over the past few years the funds not used for research have been built up by donations, bequests, wise investments and recognition as a charitable organisation for taxation purposes. Funds have been made available for research into many areas and these include arthritis, cancer, cot deaths, leukaemia, heart disease, mental health and community health.

#### Contact details

|                 |   |
|-----------------|---|
| Postal Address: | PO Box 596, Napier, New Zealand   |
| Phone/Fax:      | (06) 879 9199   |
| Email/Website:  | Website: <a href="http://www.hrf.co.nz">www.hrf.co.nz</a> Email: <a href="mailto:secretary@hrf.org.nz">secretary@hrf.org.nz</a> |

The trustees authorised the Performance Report on



Kirsten Westwood



Michael Jackson



## Health Research Foundation - Hawke's Bay Incorporated

### Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended

31 March 2023

Description of the Entity's Outcomes\*:

Funding research into the following:

"A narrative inquiry exploring the experience of survivors and family of prolonged critical illness"

"Actions to address the epidemic of youth vaping among Māori, Pacific and other non-European Intermediate and High School Students in Hawke's Bay"

| Description and Quantification (to the extent practicable) of the Entity's Outputs:* | Actual*   | Budget    | Actual*   |
|--|-----------|-----------|-----------|
|  | This Year | This Year | Last Year |
| Number of Grants approved by the Foundation  | 2         |           | 3         |
| Monetary value of Grants approved by the Foundation                                  | 24,000    |           | 51,966    |
|  |           |           |           |



## Health Research Foundation - Hawke's Bay Incorporated

### Statement of Financial Performance "How was it funded?" and "What did it cost?" For the year ended 31 March 2023

|   | Note | Actual*<br>This Year<br>\$ | Budget<br>This Year<br>\$ | Actual*<br>Last Year<br>\$ |
|---|------|----------------------------|---------------------------|----------------------------|
| <b>Revenue</b>                                      |      |                            |                           |                            |
| Donations, fundraising and other similar revenue*   | 1    | 101,200                    |                           | 5,990                      |
| Fees, subscriptions and other revenue from members* | 1    | 185                        |                           | 60                         |
| Revenue from providing goods or services*           |      | -                          |                           | -                          |
| Interest, dividends and other investment revenue*   | 1    | (67,253)                   |                           | 115,650                    |
| Other revenue                                       |      | -                          |                           | -                          |
|   |      |                            |                           |                            |
|   |      |                            |                           |                            |
|   |      |                            |                           |                            |
|   |      |                            |                           |                            |
| <b>Total Revenue*</b>                               |      | <b>34,132</b>              | <b>-</b>                  | <b>121,700</b>             |
| <b>Expenses</b>                                     |      |                            |                           |                            |
| Expenses related to public fundraising*             |      | -                          |                           | -                          |
| Volunteer and employee related costs*               | 2    | 5,860                      |                           | 5,571                      |
| Costs related to providing goods or services*       |      | -                          |                           | -                          |
| Grants and donations made*                          | 2    | 15,507                     |                           | 51,966                     |
| Other expenses                                      | 2    | 63,913                     |                           | 34,206                     |
|   |      |                            |                           |                            |
|   |      |                            |                           |                            |
|   |      |                            |                           |                            |
| <b>Total Expenses*</b>                              |      | <b>85,280</b>              | <b>-</b>                  | <b>91,743</b>              |
| <b>Surplus/(Deficit) for the Year*</b>              |      | <b>(51,148)</b>            | <b>-</b>                  | <b>29,957</b>              |



## Health Research Foundation - Hawke's Bay Incorporated

### Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at  
31 March 2023

|  | Note | Actual*<br>This Year<br>\$ | Budget<br>This Year<br>\$ | Actual*<br>Last Year<br>\$ |
|--|------|----------------------------|---------------------------|----------------------------|
| <b>Assets</b>  |      |                            |                           |                            |
| <b>Current Assets</b>                                    |      |                            |                           |                            |
| Bank accounts and cash*                                  | 3    | 86,597                     |                           | 65,515                     |
| Debtors and prepayments*                                 |      | -                          |                           | -                          |
| Inventory*   |      | -                          |                           | -                          |
| Other current assets                                     | 3    | 23,988                     |                           | 441                        |
| <b>Total Current Assets</b>                              |      | <b>110,585</b>             | <b>-</b>                  | <b>65,956</b>              |
| <b>Non-Current Assets</b>                                |      |                            |                           |                            |
| Property, plant and equipment*                           | 4    | 16,017                     |                           | 1,124                      |
| Investments*   | 3    | 2,259,862                  |                           | 2,385,030                  |
| Other non-current assets                                 |      | -                          |                           | -                          |
| <b>Total Non-Current Assets</b>                          |      | <b>2,275,879</b>           | <b>-</b>                  | <b>2,386,154</b>           |
| <b>Total Assets*</b>                                     |      | <b>2,386,464</b>           | <b>-</b>                  | <b>2,452,110</b>           |
| <b>Liabilities</b>                                       |      |                            |                           |                            |
| <b>Current Liabilities</b>                               |      |                            |                           |                            |
| Bank overdraft*  |      | -                          |                           | -                          |
| Creditors and accrued expenses*                          | 3    | 8,712                      |                           | 675                        |
| Employee costs payable*                                  | 3    | 2,779                      |                           | 2,488                      |
| Unused donations and grants with conditions*             | 3    | 45,500                     |                           | 68,326                     |
| Other current liabilities                                |      | -                          |                           | -                          |
| <b>Total Current Liabilities</b>                         |      | <b>56,991</b>              | <b>-</b>                  | <b>71,489</b>              |
| <b>Non-Current Liabilities</b>                           |      |                            |                           |                            |
| Loans*   |      | -                          |                           | -                          |
| Other non-current liabilities                            |      | -                          |                           | -                          |
| <b>Total Non-Current liabilities</b>                     |      | <b>-</b>                   | <b>-</b>                  | <b>-</b>                   |
| <b>Total Liabilities*</b>                                |      | <b>56,991</b>              | <b>-</b>                  | <b>71,489</b>              |
| <b>Total Assets less Total Liabilities (Net Assets)*</b> |      | <b>2,329,473</b>           | <b>-</b>                  | <b>2,380,621</b>           |
| <b>Accumulated Funds</b>                                 |      |                            |                           |                            |
| Capital contributed by owners or members*                | 5    | -                          |                           | -                          |
| Accumulated surpluses or (deficits)*                     |      | 2,123,342                  |                           | 2,173,189                  |
| Reserves*  |      | 206,131                    |                           | 207,432                    |
| <b>Total Accumulated Funds*</b>                          |      | <b>2,329,473</b>           | <b>-</b>                  | <b>2,380,621</b>           |



## Health Research Foundation - Hawke's Bay Incorporated

### Statement of Cash Flows

"How the entity has received and used cash"

For the year ended  
31 March 2023

|  | Actual*<br>This Year<br>\$ | Budget<br>This Year<br>\$ | Actual*<br>Last Year<br>\$ |
|--|----------------------------|---------------------------|----------------------------|
| <b>Cash Flows from Operating Activities*</b>                   |                            |                           |                            |
| <b>Cash was received from:</b>                                 |                            |                           |                            |
| Donations, fundraising and other similar receipts *            | 101,200                    |                           | 5,990                      |
| Fees, subscriptions and other receipts from members *          | 185                        |                           | 60                         |
| Receipts from providing goods or services *                    | -                          |                           | -                          |
| Interest, dividends and other investment receipts *            | 94,884                     |                           | 71,848                     |
| Net GST  | -                          |                           | -                          |
| <b>Cash was applied to:</b>                                    |                            |                           |                            |
| Payments to suppliers and employees *                          | 81,575                     |                           | 39,274                     |
| Donations or grants paid *                                     | 38,333                     |                           | 46,245                     |
|  |                            |                           |                            |
| <b>Net Cash Flows from Operating Activities*</b>               | <b>76,361</b>              | -                         | <b>(7,621)</b>             |
| <b>Cash flows from Investing and Financing Activities*</b>     |                            |                           |                            |
| <b>Cash was received from:</b>                                 |                            |                           |                            |
| Receipts from the sale of property, plant and equipment *      | -                          |                           | -                          |
| Receipts from the sale of investments *                        | 661,235                    |                           | 536,994                    |
| Proceeds from loans borrowed from other parties *              | -                          |                           | -                          |
| Capital contributed from owners or members *                   | -                          |                           | -                          |
| <b>Cash was applied to:</b>                                    |                            |                           |                            |
| Payments to acquire property, plant and equipment *            | 17,630                     |                           | 1,800                      |
| Payments to purchase investments *                             | 698,884                    |                           | 686,861                    |
| Repayments of loans borrowed from other parties *              | -                          |                           | -                          |
| Capital repaid to owners or members *                          | -                          |                           | -                          |
| <b>Net Cash Flows from Investing and Financing Activities*</b> | <b>(55,279)</b>            | -                         | <b>(151,667)</b>           |
|  |                            |                           |                            |
| <b>Net Increase / (Decrease) in Cash*</b>                      | <b>21,082</b>              | -                         | <b>(159,288)</b>           |
| <b>Opening Cash*</b>   | 65,515                     |                           | 224,803                    |
| <b>Closing Cash*</b>   | 86,597                     | -                         | 65,515                     |
|  |                            |                           |                            |
| <b>This is represented by:</b>                                 |                            |                           |                            |
| Bank Accounts and Cash *                                       | 86,597                     | -                         | 65,515                     |



# Health Research Foundation - Hawke's Bay Incorporated

## Statement of Accounting Policies

### "How did we do our accounting?"

For the year ended  
31 March 2023

#### **Basis of Preparation\***

Health Research Foundation - Hawke's Bay Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

#### **Goods and Services Tax (GST)\***

Health Research Foundation - Hawke's Bay Incorporated is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

#### **Income Tax**

Health Research Foundation - Hawke's Bay Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

#### **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

#### **Tier 2 PBE Accounting Standards Applied (if any)\***

Health Research Foundation - Hawke's Bay Incorporated has adopted Tier 2 reporting for recording of investments on a fair value basis.

#### **Changes in Accounting Policies\***

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those in the prior year financial statements.



## Health Research Foundation - Hawke's Bay Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2023

#### Note 1 : Analysis of Revenue

| Revenue Item                        | Analysis                       | This Year<br>\$ | Last Year<br>\$ |
|-------------------------------------|--------------------------------|-----------------|-----------------|
| Donations and other similar revenue | Bequests                       | -               | -               |
|                                     | Donations/koha from the public | 1,200           | 5,990           |
|                                     | Grants for current operations  | 100,000         |                 |
|                                     |                                |                 |                 |
|                                     |                                |                 |                 |
|                                     | <b>Total</b>                   | <b>101,200</b>  | <b>5,990</b>    |

| Revenue Item                                       | Analysis                            | This Year<br>\$ | Last Year<br>\$ |
|--|-------------------------------------|-----------------|-----------------|
| Fees, subscriptions and other revenue from members | Fees and subscriptions from members | 185             | 60              |
|  |                                     |                 |                 |
|  |                                     |                 |                 |
|  |                                     |                 |                 |
|  |                                     |                 |                 |
|  | <b>Total</b>                        | <b>185</b>      | <b>60</b>       |

| Revenue Item                                     | Analysis                                 | This Year<br>\$ | Last Year<br>\$ |
|--|--|-----------------|-----------------|
| Interest, dividends and other investment revenue | Interest                                 | 3,317           | 23,476          |
|  | Dividends                                | 93,383          | 49,312          |
|  | Change in value of portfolio investments | (237,451)       | (82,163)        |
|  | Gain on disposal of investments          | 73,498          | 125,025         |
|  |  |                 |                 |
|  | <b>Total</b>                             | <b>(67,253)</b> | <b>115,650</b>  |



## Health Research Foundation - Hawke's Bay Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2023

#### Note 2 : Analysis of Expenses

| Expense Item                         | Analysis                               | This Year<br>\$ | Last Year<br>\$ |
|--------------------------------------|--|-----------------|-----------------|
| Volunteer and employee related costs | Salaries, Wages & Other Employee Costs | 5,860           | 5,571           |
|                                      | ACC levies                             | -               | -               |
|                                      |  |                 |                 |
|                                      |  |                 |                 |
|                                      |  |                 |                 |
|                                      | <b>Total</b>                           | <b>5,860</b>    | <b>5,571</b>    |

| Expense Item              | Analysis  | This Year<br>\$ | Last Year<br>\$ |
|---------------------------|---|-----------------|-----------------|
| Grants and donations made | Understand how the COVID-19 pandemic has impacted on New Zealanders quality of life (Levi Armstrong/Dana Armstrong) | -               | 7,500           |
|                           | The genomic epidemiology of extended-spectrum beta-lactamase producing Escherichia coli (Sara Burgess)              | -               | 22,966          |
|                           | C*Seroid - Corticosteroids before planned caesarean section from 35=0-36+6 weeks (Kirsten Gaerty)                   | -               | 21,500          |
|                           | A narrative inquiry exploring the experience of survivors and family of prolonged critical illness (Amy Best)       | 5,000           | -               |
|                           | Actions to address the epidemic of youth vaping in non-European students (Anita Jagroop-Dearing)                    | 19,000          | -               |
|                           | Grants Refunded or Cancelled during the year  | (8,493)         | -               |
|                           |   | -               | -               |
|                           |   | -               | -               |
|                           | <b>Total</b>  | <b>15,507</b>   | <b>51,966</b>   |

| Expense Item   | Analysis                                | This Year<br>\$ | Last Year<br>\$ |
|----------------|---|-----------------|-----------------|
| Other expenses | Accounting & Secretarial Fees           | 14,395          | 10,768          |
|                | Portfolio Management Fee                | 16,894          | 17,980          |
|                | Advertising & Marketing                 | 27,134          | -               |
|                | Postage, Printing & Stationary          | 811             | 1,512           |
|                | General & Other                         | 1,943           | 3,271           |
|                | Loss on sale or disposal of assets      | -               | -               |
|                | Loss on sale or disposal of investments | -               | -               |
|                | Depreciation                            | 2,736           | 675             |
|                |   | -               | -               |
|                | <b>Total</b>                            | <b>63,913</b>   | <b>34,206</b>   |





## Health Research Foundation - Hawke's Bay Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2023

#### Note 3 : Analysis of Assets and Liabilities

| Asset Item                                  | Analysis  | This Year<br>\$  | Last Year<br>\$  |
|---|---|------------------|------------------|
| Bank accounts and cash                      | Bank of New Zealand - Cheque Account  | 3,719            | 19,082           |
|   | Bank of New Zealand - Achiever Savings  | 38,628           | 1,025            |
|   | Forsyth Barr Cash Account   | 44,138           | 45,297           |
|   | Bank of New Zealand - Savings   | 112              | 111              |
|   | <b>Total</b>  |                  | <b>86,597</b>    |
|   |   |                  |                  |
| Asset Item                                  | Analysis  | This Year<br>\$  | Last Year<br>\$  |
| Other current assets                        | Accrued Income  | 1,122            | 441              |
|   | Other   | 22,866           |                  |
|   | <b>Total</b>  | <b>23,988</b>    | <b>441</b>       |
|   |   |                  |                  |
| Asset Item                                  | Analysis  | This Year<br>\$  | Last Year<br>\$  |
| Investments                                 | Westpac Deposit DGFMT   | 69,123           | 68,641           |
|   | Bank of New Zealand Deposit HBEPBJCF  | 33,953           | 33,299           |
|   | Property - New Zealand  | 164,355          | 254,057          |
|   | Equities - Australian   | 333,316          | 388,247          |
|   | Equities - Offshore   | 339,325          | 451,505          |
|   | Fixed Interest  | 748,002          | 537,318          |
|   | Equities - New Zealand  | 571,788          | 651,963          |
| <b>Total</b>                                |   | <b>2,259,862</b> | <b>2,385,030</b> |
|   |   |                  |                  |
| Liability Item                              | Analysis  | This Year<br>\$  | Last Year<br>\$  |
| Creditors and accrued expenses              | Trade and other payables  | 8,712            | 675              |
|   | <b>Total</b>  | <b>8,712</b>     | <b>675</b>       |
|   |   |                  |                  |
| Liability Item                              | Analysis  | This Year<br>\$  | Last Year<br>\$  |
| Employee costs payable                      | PAYE owing  | 54               | 81               |
|   | Holiday pay accrual   | 2,725            | 2,407            |
|   | <b>Total</b>  | <b>2,779</b>     | <b>2,488</b>     |
|   |   |                  |                  |
| Liability Item                              | Analysis  | This Year<br>\$  | Last Year<br>\$  |
| Unused donations and grants with conditions | A pilot intervention to improve health and strengthen family relationships in Hawkes Bay high deprivation areas. (Chey Dearing) | -                | 7,900            |
|   | A narrative inquiry exploring the experience of survivors and family of prolonged critical illness (Amy Best)                   | 5,000            | -                |
|   | Actions to address the epidemic of youth vaping in non European students (Anita Jagroop-Dearing)                                | 19,000           | -                |
|   | LAMP Test for Covid-19. (Ross Boswell)  | -                | 8,460            |
|   | Understand how the COVID-19 pandemic has impacted on New Zealanders quality of life (Levi Armstrong/Dana Armstrong)             | -                | 7,500            |
|   | The genomic epidemiology of extended-spectrum beta lactamase producing Escherichia coli (Sara Burgess)                          | -                | 22,966           |
|   | C*Seroid - Corticosteroids before planned caesarean section from 35=0-36+6 weeks (Kirsten Gaerty)                               | 21,500           | 21,500           |
|   | <b>Total</b>  |                  | <b>45,500</b>    |



## Health Research Foundation - Hawke's Bay Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2023

#### Note 4 : Property, Plant and Equipment

| This Year                       |                          |               |                 |   |                          |
|---------------------------------|--------------------------|---------------|-----------------|---|--------------------------|
| Asset Class*                    | Opening Carrying Amount* | Purchases     | Sales/Disposals | Current Year Depreciation and Impairment* | Closing Carrying Amount* |
| Land*                           | -                        | -             | -               | -   | -                        |
| Buildings*                      | -                        | -             | -               | -   | -                        |
| Motor Vehicles*                 | -                        | -             | -               | -   | -                        |
| Furniture and fixtures*         | -                        | -             | -               | -   | -                        |
| Office equipment*               | -                        | -             | -               | -   | -                        |
| Computers (including software)* | 1,124                    | 17,630        | -               | 2,737                                     | 16,017                   |
| Machinery*                      | -                        | -             | -               | -   | -                        |
| Heritage assets                 | -                        | -             | -               | -   | -                        |
| <b>Total</b>                    | <b>1,124</b>             | <b>17,630</b> | <b>-</b>        | <b>2,737</b>                              | <b>16,017</b>            |

| Last Year                       |                          |              |                 |   |                          |
|---------------------------------|--------------------------|--------------|-----------------|---|--------------------------|
| Asset Class*                    | Opening Carrying Amount* | Purchases    | Sales/Disposals | Current Year Depreciation and Impairment* | Closing Carrying Amount* |
| Land*                           | -                        | -            | -               | -   | -                        |
| Buildings*                      | -                        | -            | -               | -   | -                        |
| Motor Vehicles*                 | -                        | -            | -               | -   | -                        |
| Furniture and fixtures*         | -                        | -            | -               | -   | -                        |
| Office equipment*               | -                        | -            | -               | -   | -                        |
| Computers (including software)* | -                        | 1,799        | -               | 675                                       | 1,124                    |
| Machinery*                      | -                        | -            | -               | -   | -                        |
| Heritage assets                 | -                        | -            | -               | -   | -                        |
| <b>Total</b>                    | <b>-</b>                 | <b>1,799</b> | <b>-</b>        | <b>675</b>                                | <b>1,124</b>             |



## Health Research Foundation - Hawke's Bay Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2023

#### Note 5: Accumulated Funds

| This Year                                 |   |                                    |           |           |
|---|---|------------------------------------|-----------|-----------|
| Description*                              | Capital Contributed by Owners or Members* | Accumulated Surpluses or Deficits* | Reserves* | Total*    |
| Opening Balance                           | -   | 2,173,189                          | 207,432   | 2,380,621 |
| Capital contributed by owners or members* | -   |                                    |           | -         |
| Capital returned to owners or members*    | -   |                                    |           | -         |
| Surplus/(Deficit)*                        |   | (51,148)                           |           | (51,148)  |
| Distributions paid to owners or members*  |   | -                                  |           | -         |
| Transfer to Reserves*                     |   |                                    |           |           |
| Transfer from Reserves*                   |   | 1,301                              | (1,301)   |           |
| Closing Balance                           | -   | 2,123,342                          | 206,131   | 2,329,473 |

| Last Year                                 |   |                                    |           |           |
|---|---|------------------------------------|-----------|-----------|
| Description*                              | Capital Contributed by Owners or Members* | Accumulated Surpluses or Deficits* | Reserves* | Total*    |
| Opening Balance                           | -   | 2,148,506                          | 202,158   | 2,350,664 |
| Capital contributed by owners or members* | -   |                                    |           | -         |
| Capital returned to owners or members*    | -   |                                    |           | -         |
| Surplus/(Deficit)*                        |   | 29,957                             |           | 29,957    |
| Distributions paid to owners or members*  |   | -                                  |           | -         |
| Transfer to Reserves*                     |   | (5,274)                            | 5,274     |           |
| Transfer from Reserves*                   |   | -                                  | -         |           |
| Closing Balance                           | -   | 2,173,189                          | 207,432   | 2,380,621 |

| Breakdown of Reserves   |   | Actual*   | Actual*   |
|---|---|-----------|-----------|
| Name*   | Nature and Purpose*   | This Year | Last Year |
|   |   | \$        | \$        |
| The consolidated accumulated Funds of the foundation include the following: |   | -         | -         |
| The Hawkes Bay Electric Power Board Jubilee Childrens Foundation            | The promotion of research into the diseases and illnesses of children                 | 136,056   | 139,335   |
| Dr George Forster Memorial Trust  | The furtherance of the education of medical and allied staff in the Hawkes Bay region | 70,075    | 68,097    |
|   |   |           |           |
|   |   |           |           |
| <b>Total</b>  |   | 206,131   | 207,432   |

#### Note 6 : Commitments and Contingencies

##### Commitments

There are no commitments as at balance date (Last Year - nil )

##### Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil )



## Health Research Foundation - Hawke's Bay Incorporated

### Notes to the Performance Report

For the year ended  
31 March 2023

#### Notes 7-8

**Note 7: Related Party Transactions\***

| Description of Related Party Relationship*   | Description of the Transaction (whether in cash or amount in kind)* | This Year              | Last Year              | This Year           | Last Year           |
|--|---|------------------------|------------------------|---------------------|---------------------|
|  |   | \$                     | \$                     | \$                  | \$                  |
|  |   | Value of Transactions* | Value of Transactions* | Amount Outstanding* | Amount Outstanding* |
| The Treasurer of the foundation, Michael Jackson, is a director of PKF Carr & Stanton Ltd. | Accounting work.  | 9,243                  | 5,812                  | 391                 | 391                 |

**Note 8: Events After the Balance Date:**

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.



Purpose

|                                  |               |               |
|----------------------------------|---------------|---------------|
| <b>Other Receivables</b>         | <b>2023</b>   | <b>2022</b>   |
|                                  | \$            | \$            |
| Accrued Income                   | 952           | 316           |
| <b>Total Other Receivables</b>   | <b>952</b>    | <b>316</b>    |
| <b>Investments Held</b>          | <b>2023</b>   | <b>2022</b>   |
|                                  | \$            | \$            |
| Westpac Deposit                  | 69,123        | 68,641        |
| <b>Total Investments Held</b>    | <b>69,123</b> | <b>68,641</b> |
| <b>Current Liabilities</b>       | <b>2023</b>   | <b>2022</b>   |
|                                  | \$            | \$            |
| Accounts Payable                 | -             | 859           |
| <b>Total Current Liabilities</b> | <b>-</b>      | <b>859</b>    |
| <b>Net Assets</b>                | <b>70,075</b> | <b>68,097</b> |
| <b>Movement In Equity</b>        | <b>2023</b>   | <b>2022</b>   |
|                                  | \$            | \$            |
| Opening Balance                  | 68,097        | 67,403        |
| Net Surplus / (Deficit)          | 1,978         | 695           |
| <b>Closing Balance</b>           | <b>70,075</b> | <b>68,097</b> |

For the Year ended 31 March 2023

Purpose

| <b>Current Assets</b>   | <b>2023</b>    | <b>2022</b>    |
|---|----------------|----------------|
|   | <b>\$</b>      | <b>\$</b>      |
| Accrued Income  | 169            | 125            |
| Receivable from Health Research Foundation - Hawke's Bay Incorporated | 101,821        | 105,799        |
| <b>Total Current Assets</b>   | <b>101,991</b> | <b>105,924</b> |
|   |                |                |
| <b>Non Current Assets - Investments Held</b>                          | <b>2023</b>    | <b>2022</b>    |
|   | <b>\$</b>      | <b>\$</b>      |
| Bank of New Zealand Deposits  | 33,953         | 33,299         |
| Bank of New Zealand Savings   | 112            | 111            |
| <b>Total Non Current Assets - Investments Held</b>                    | <b>34,066</b>  | <b>33,410</b>  |
|   |                |                |
| <b>Net Assets</b>   | <b>136,056</b> | <b>139,335</b> |
|   |                |                |
| <b>Movement In Equity</b>   | <b>2023</b>    | <b>2022</b>    |
|   | <b>\$</b>      | <b>\$</b>      |
| Opening Balance   | 139,335        | 134,755        |
| Net Surplus / (Deficit)   | (3,279)        | 4,580          |
| <b>Closing Balance</b>  | <b>136,056</b> | <b>139,335</b> |

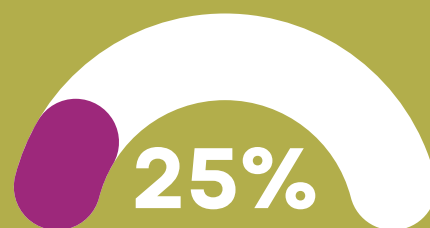
# 2023: Key Milestones

**We  
successfully  
launched  
our new  
identity,  
direction  
and brand**



**Health  
Research  
Foundation**  
*Hawke's Bay*

**In 2023, we engaged with an  
estimated 46,000 people in the Bay**



**1/4 OF THE HAWKE'S BAY POPULATION HAS NOW (AT LEAST)  
HEARD OF / LEARNED ABOUT OUR FOUNDATION**



# 2023: Key Milestones

**We hosted the Family Health Fair - educating families about the dangers of vaping in a welcoming environment**



**We found an outstanding fundraising professional to lift our successes to new heights in 2024.**





# Focus for 2024 and beyond



**Drive fundraising**



**Further build profile**



**Fund more & larger health projects**



# Thank you for your continued support

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